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## **BH Properties Announces Expansion & Move to New Offices**

**Los Angeles, CA – May 1, 2008** – BH Properties, LLC, a privately held, national investment firm specializing in value-added opportunities, has announced that it is expanding its offices, moving from the eighteenth floor of the Westwood Gateway to a more spacious headquarters on the sixth floor of the same building, located at **11111 Santa Monica Boulevard, Suite 600**, in **Los Angeles, California**.

The expansion is a necessary move for the company, which has grown its commercial real estate portfolio significantly during the past two years, and has added significant personnel to the BH Properties management team. “We are continuing to execute an aggressive acquisition strategy that focuses on under-performing properties and select secondary markets with optimal growth potential. The growth of our team and the expansion of our headquarters is testimony to BH Properties’ success” said BH Properties President Steve Gozini.

BH Properties’ current portfolio is valued at more than \$500 million and comprises more than six million square feet of retail, office and industrial properties. The company expects to grow its portfolio to \$650 million in value by the end of 2008.

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### **About BH Properties**

*Founded in 1997, BH Properties is a privately held, national commercial real estate investment firm focused on acquiring value-added retail, office and industrial properties throughout the United States. The company’s aggressive, well-capitalized acquisition strategy targets under-performing properties with optimal growth potential in select secondary and tertiary markets. BH Properties sees the opportunities and continually maximizes returns.*

*BH Properties’ fast-expanding portfolio comprises more than 80 properties in 16 states. Based in Los Angeles, BH Properties also has offices in Dallas, Denver, Salt Lake City, Charlotte and Atlanta.*

